

Legion Post Approves Veterans' Bond Measure

Officials and members of the American Legion this week urged Torrance area voters to approve Proposition No. 1 on the Nov. 4 ballot, the Veterans Bond Act of 1958.

Calling the measure author-

izing a \$300,000,000 bond issue asked to contribute to their cost.

Current funds for such loans to veterans will be exhausted in 1959 without authorization for more.

The Department of Veterans Affairs is currently making be-

tween 1500 and 2000 loans per month and has a backlog of applications, Legion backers report.

The veterans bond loan pro-

gram has been considered an alterna-

ture to a cash bonus,

and is not opposed by the pri-

ate lending institutions of the

state, Legion backers say.

Post Commander J. Roine Gateley and Louis Deininger, chairman of the Legion's com-

mittee for Proposition One, an-

nounced the action of the local

Legion in backing the pro-

NOVEMBER 2, 1958

TORRANCE HERALD

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Branch Bank To Be Built In South Bay

While noting its thirty-eighth anniversary Saturday, American Savings and Loan Assn. announced plans to open a new branch in the South Bay Center April 1.

Among the nine offices cur-

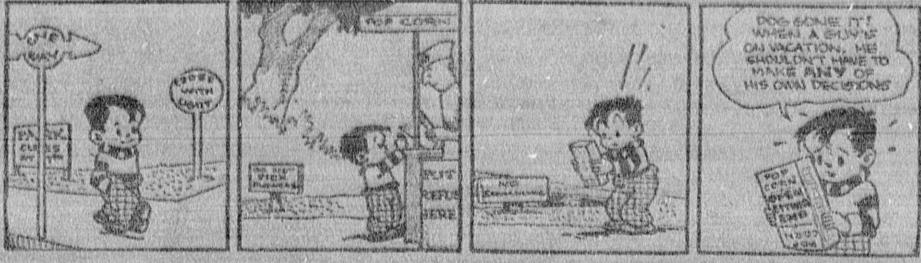
rently operating in Los Angeles County are the branches at Manhattan Beach and Redondo Beach.

Breasting reserves in the amount of 11% of the saving

total \$165,000,000.

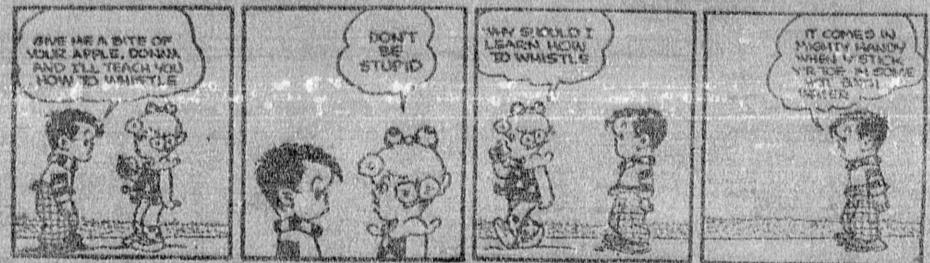
By George Stet

VIRGIL



By Lew Klein

RIVETS



SUPERMAN



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